

Minutes of Finance Committee Meeting 22nd September 2020

Minutes of the Finance Committee held on 22nd September 2020 via ZOOM

Present Cllr's M Mills, L Weaver, C Weston, W Beaven.

MINUTE 6 F/20 – APOLOGIES

None

MINUTE 7 F/20 – DECLARATIONS OF INTEREST

None

MINUTE 8 F/20 - MINUTES OF THE LAST MEETING

Minutes of 16h July 2020 agreed

MINUTE 9 F/20 – FINANCIAL FORECAST

- Cashflow Forecast had been forwarded to members of this committee and were displayed for all those who were in attendance.
- Cllr Mills outlined various issues including payment of Business Rates.
- In April 2020 after contacting PCC regarding Business Rates and being informed that no rates were payable, it was discovered that an error had been made and these were in fact payable for 2020-2021. It was agreed to contact both AM & MP and appeal to PCC.
- A refund of Business Rates had been received for closure of the Town Hall during refurbishments.
- It had been agreed previously to keep Public Toilets open until the end of October but with the ever changing Covid 19 situation this may have to be reviewed again.
- As there is no possibility at present for the MCBPT to sign the lease for the Town Hall it was agreed to prepare a Precept for three scenarios Precept 1 - Transfer to MCBPT, 2 - Not to Transfer to MCBPT and 3 - Covid 19.
- Opening of the Town Hall for a Thursday Market from October will be discussed at full council on Thursday 24th September. Costs will be provided.
- Audit has not been returned as yet.
- Cllr Weston advised there was a requirement for an annual report on expenditure, income and budget. It was suggested a budget report for the coming financial year could be published between February and May (following PCC approval of the Precept) and a report on the preceding year in August/September (following return of the audited accounts). Speeches given at the Annual Meeting may contribute part of report text.

MINUTE 10 F/20 – ITEMS FOR NEXT AGENDA

Non at present

Next Meeting Wednesday 14th October 2020